

Interim Results for the Six Months Ended 30 June 2007

Combined Balance Sheets

		At 30 June 2007 (Unaudited) RMB'000	At 30 June 2006 (Unaudited Proforma) RMB'000	At 31 December 2006 (Audited Proforma) RMB'000
	Notes			
Non-current Assets				
Property, Plant and Equipment		4,343	4,787	4,233
Intangible Assets		9,311	5,100	9,744
—		13,654	9,887	13,977
Current Assets				
Inventories		7,332	6,380	8,702
Trade and Other Receivables	9	50,738	20,635	52,865
Cash and Cash Equivalents	10	165,794	2,829	23,054
		223,864	29,844	84,621
Total assets		237,518	39,731	98,598

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		At 30 June 2007 (Unaudited) RMB'000	At 30 June 2006 (Unaudited Proforma) RMB'000	At 31 December 2006 (Audited Proforma) RMB'000
	Notes			
Equity and liabilities				
<i>Capital and reserves</i>				
Share capital	11	-	-	391
Share premium	12	138,802	-	-
Capital surplus		(161)	-	-
Retained earnings		3,605	22,303	55,874
Restructuring reserve		37,539	6,671	4,240
Total equity		<u>179,785</u>	<u>28,974</u>	<u>60,505</u>
<i>Non-current liabilities</i>				
Deferred tax liabilities		-	-	-
<i>Current liabilities</i>				
Trade and other payables	13	50,997	6,520	30,573
Income Tax Liability		2,420	1,951	2,420
Other Tax Liability		4,316	2,286	5,100
Total liabilities		<u>57,733</u>	<u>10,757</u>	<u>38,093</u>
Total equity and liabilities		<u><u>237,518</u></u>	<u><u>39,731</u></u>	<u><u>98,598</u></u>